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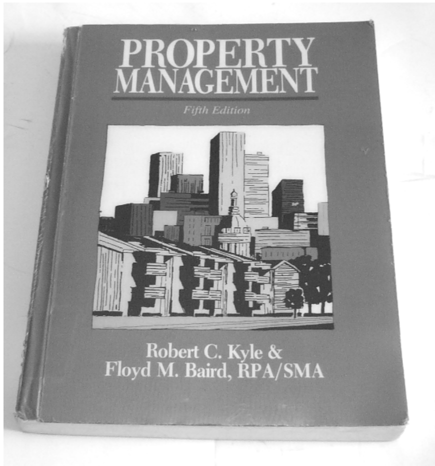
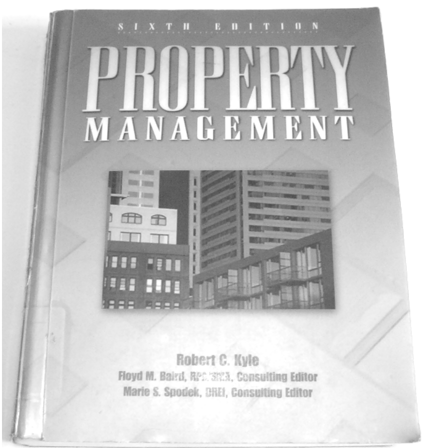
To accommodate the needs of those with weaker vision, we use LARGER PRINT throughout the book whenever practical. The text in this book was created using Garamond (size 16). A little bit of page resizing, however, may have happened along the actual book printing process.

The Exam

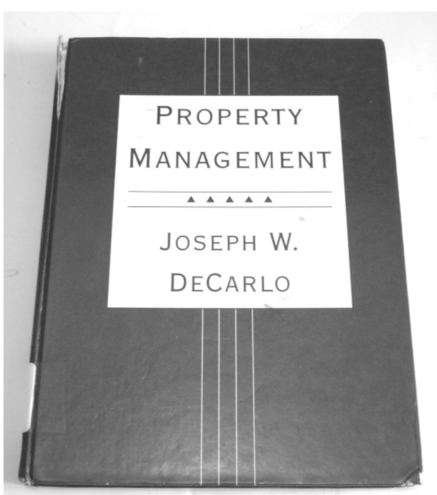
CERTIFIED PROPERTY MANAGER (CPM) is a designation awarded to those outstanding professionals in the real estate management field. To earn this IREM designation, you need to pass the CPM Certification exam, which covers several competency areas, including financial operations and asset management, human resource management, legal and risk management, maintenance and operations, and marketing and leasing. I like to classify the exam knowledge domains into two different levels: those that are more business oriented and those that are relatively more technical (those that involve a lot of legal requirements & restrictions). For the former, most text books on property management would suffice. In fact we like to recommend these books which you can borrow from the local libraries easily:



Property Management 5th Edition by Kyle & Baird (1995)



Property Management 6th Edition by Kyle (2000)



Property Management by Decarlo (1997)

This ExamFOCUS notes focuses on those property management topics that require great deal of attention on regulatory requirements and restrictions. To succeed in the CPM exam, you need to get yourself truly familiar with the most important information by going through sufficiently focused revision. This is where we fill the gap - you may think of our product as the unofficial supplement to the regular training class or text books, or you may view it as a standalone module with a focus on building up your exam readiness.

Table of Contents (2013 Revised Edition)

Review Questions and Answers

1. A freehold estate is usually characterized by:
2. What are the valid kinds of freehold estates?
3. Describe fee simple absolute.
4. A fee tail refers to an estate subject to limitations concerning:
5. A life estate refers to an interest in property that may be limited by:
6. Describe nonfreehold estates.
7. What are the major types of nonfreehold estates?